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新世界百貨中國有限公司

New World Department Store China Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 825)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR;
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND
(3) RESUMPTION OF TRADING**

The board (the “**Board**”) of directors (the “**Director(s)**”) of New World Department Store China Limited (the “**Company**”) announces that Mr. Ma Siu-cheung (“**Mr. Ma**”) has tendered his resignation as executive Director with effect from 29 November 2024 in order to pursue his other personal commitments, and he ceased to serve as a member of each of the executive committee and the remuneration committee of the Board on the same day.

Mr. Ma has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board wishes to express its sincere gratitude to Mr. Ma for his contribution to the Company during the tenure of his office.

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 2:32 p.m. on Friday, 29 November 2024 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for a resumption of trading in the shares of the Company with effect from 9:00 a.m. on Monday, 2 December 2024.

By Order of the Board

Chan Paul Hon Yin

Company Secretary

Hong Kong, 29 November 2024

As at the date of this announcement, the executive Directors are Mr. Cheung Fai-yet, Philip and Ms. Xie Hui-fang, Mandy; the non-executive Director is Ms. Chiu Wai-han, Jenny; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter, Mr. Yu Chun-fai and Ms. Ho Pui-yun, Gloria.