

# FY24 Annual Results Presentation

*For the year ended 30 June 2024*

25 September 2024



# Disclaimer

The information contained in our presentation is intended solely for your personal reference. In addition, such information contains projections and forward-looking statements that reflect the Company's current views with respect to future events and financial performance. These views are based on assumptions subject to various risks. No assurance can be given that future events will occur, that projections will be achieved, or that the Company's assumptions are correct. Actual results may differ materially from those projected.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

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# Company Facts

# Company Facts

Year of Establishment:	1993
Date of Listing on HKEx:	12 July 2007
HK Stock Code:	825
Issued Shares:	1,686,145,000
Shareholding Structure:	<ul style="list-style-type: none"><li>• New World Development Company Limited: 74.99%</li><li>• Public: 25.01%</li></ul>

## Board of Directors:

### Non-executive Directors

- Dr. Cheng Chi-kong, Adrian, SBS, JP (*Chairman*)
- Ms. Chiu Wai-han, Jenny

### Executive Directors

- Ms. Xie Hui-fang, Mandy (*Chief Executive Officer*)
- Mr. Cheung Fai-yet, Philip

### Independent Non-executive Directors

- Mr. Cheong Ying-chew, Henry
- Mr. Chan Yiu-tong, Ivan
- Mr. Tong Hang-chan, Peter
- Mr. Yu Chun-fai
- Ms. Ho Pui-yun, Gloria



## Core Business

- **22** “New World” (「新世界」) and “Ba Li Chun Tian” (「巴黎春天」) branded department stores and shopping malls
- **12** major locations in Mainland China
- Total GFA: **913,400** sq.m.

# Company Business



## PRIVATE LABEL





# Financial Highlights



# Summary for FY24

## Same-store Sales Growth ('SSSG')

- SSSG for FY24 was -7.2%, SSSG for FY23 was -10.2%

## Revenue

- Revenue for FY24 was HK\$1,359.5 million compared with HK\$1,483.7 million in FY23

## Operating Profit for the Year

- Operating profit for the year was HK\$254.7 million. Operating loss for FY23 was HK\$79.4 million

## Profit for the Year

- Profit for the year was HK\$13.3 million. Loss for FY23 was HK\$320.9 million

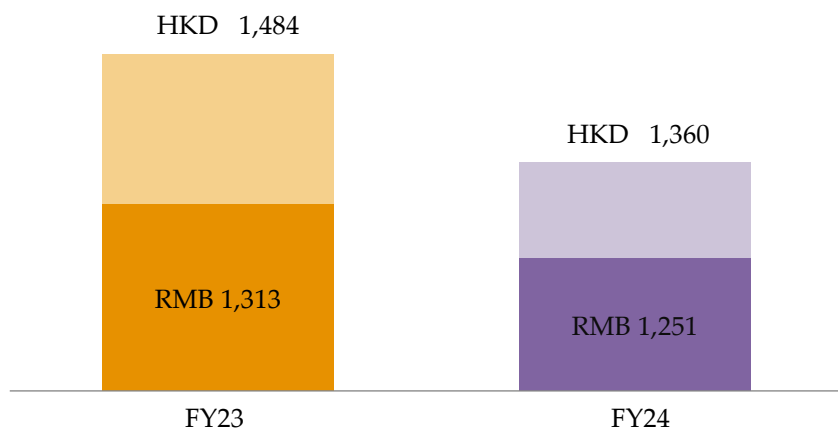
## Earnings per Share

- Earnings per share for the year was HK\$0.008

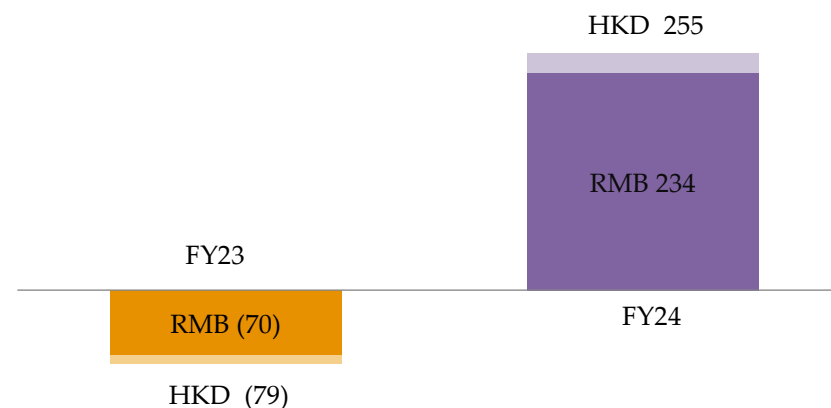
# Financial Highlights

(HKD/RMB mn)

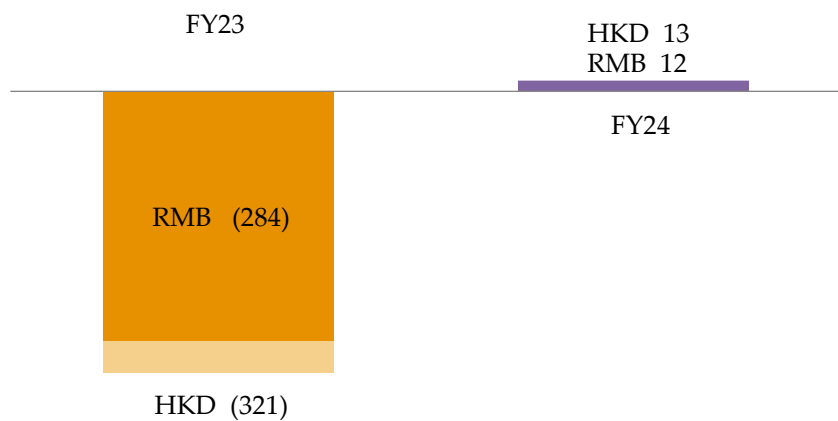
## Revenue



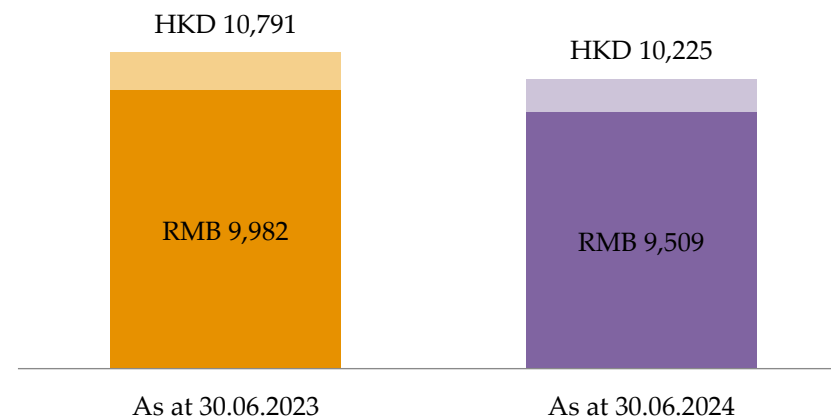
## Operating (Loss)/Profit



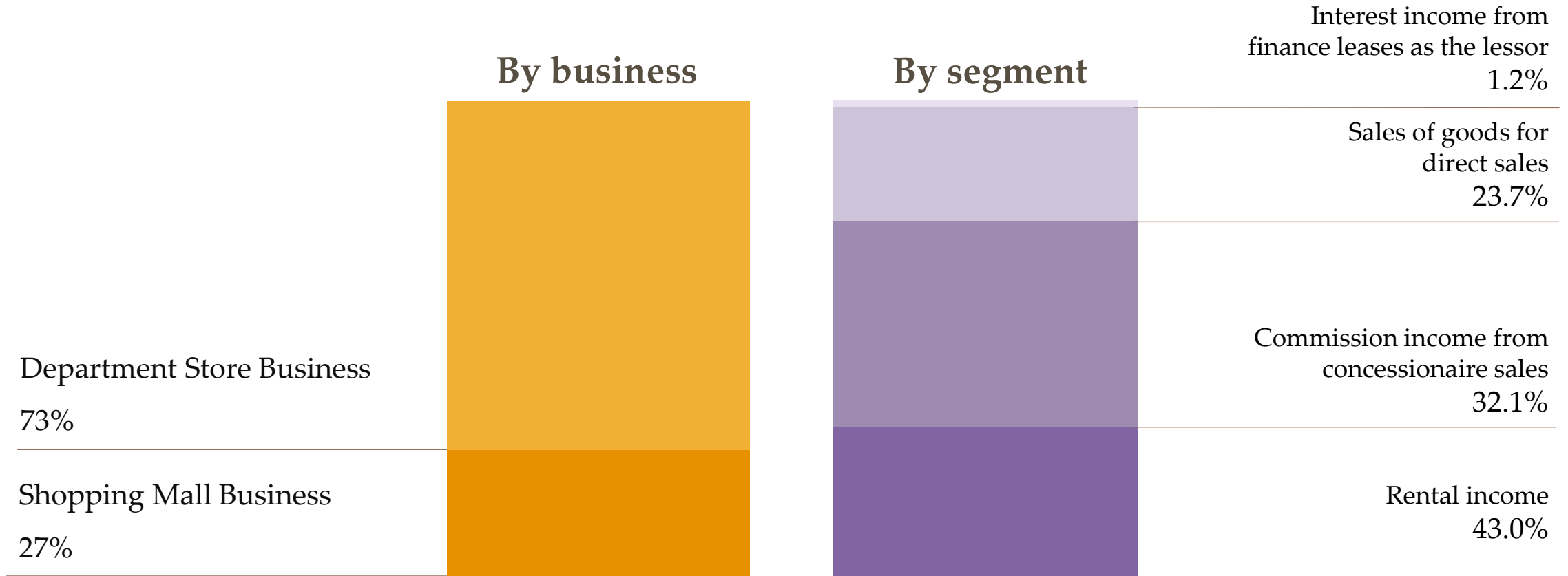
## Net (Loss)/Profit



## Total Assets



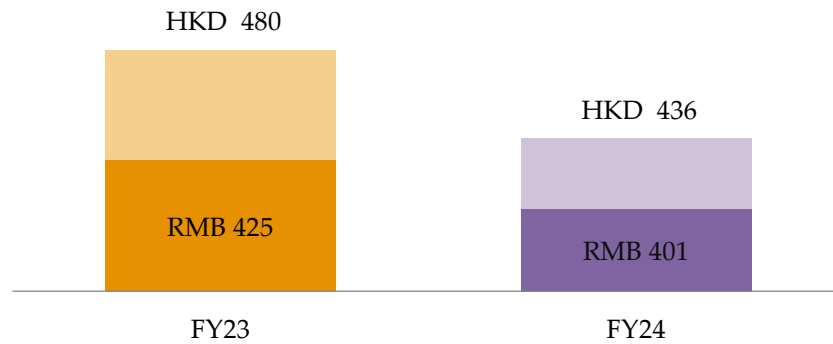
# Revenue Breakdown



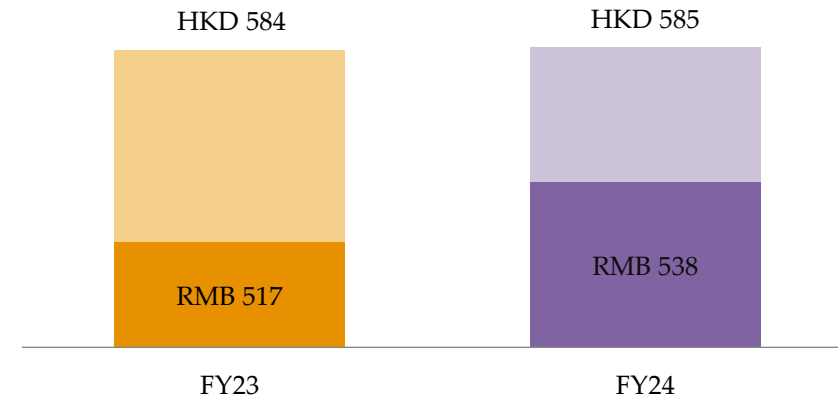
# Revenue Analysis

(HKD/RMB mn)

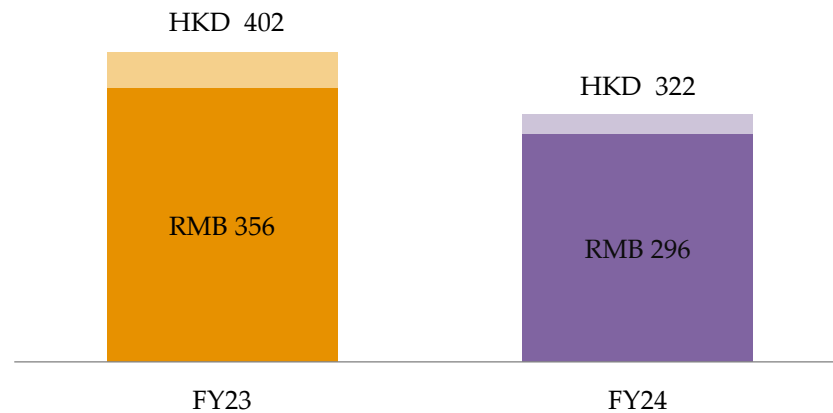
## Commission Income from Concessionaire Sales



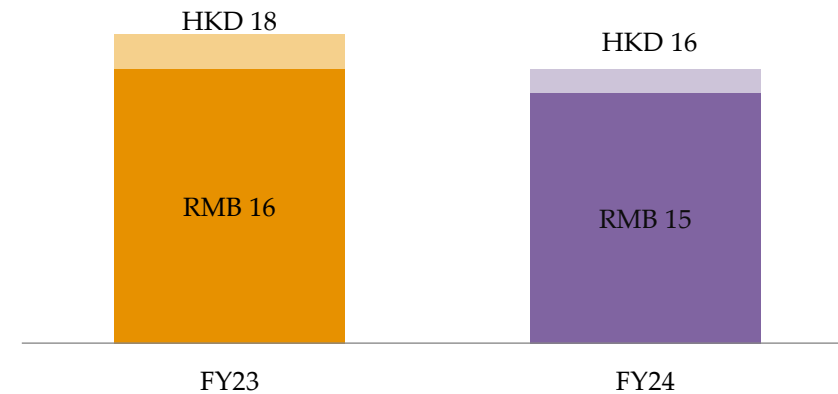
## Rental Income



## Sales of Goods for Direct Sales



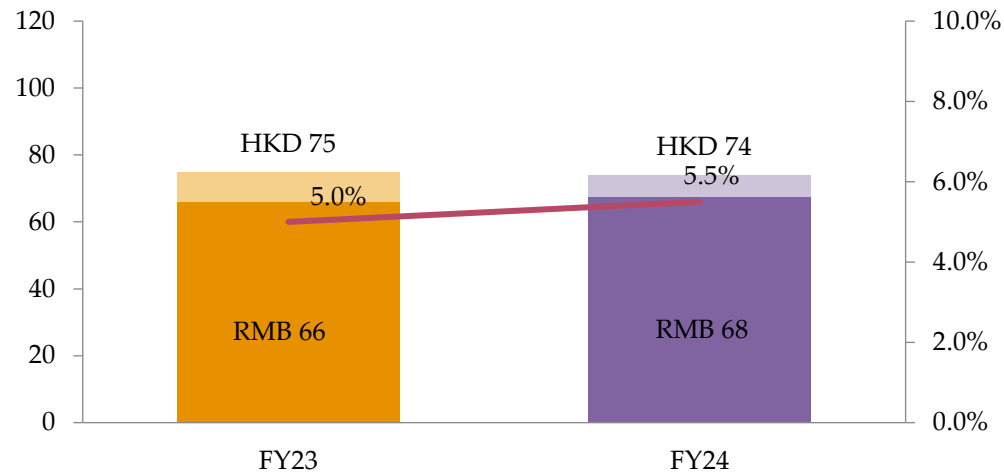
## Interest Income from Finance Leases as the Lessor



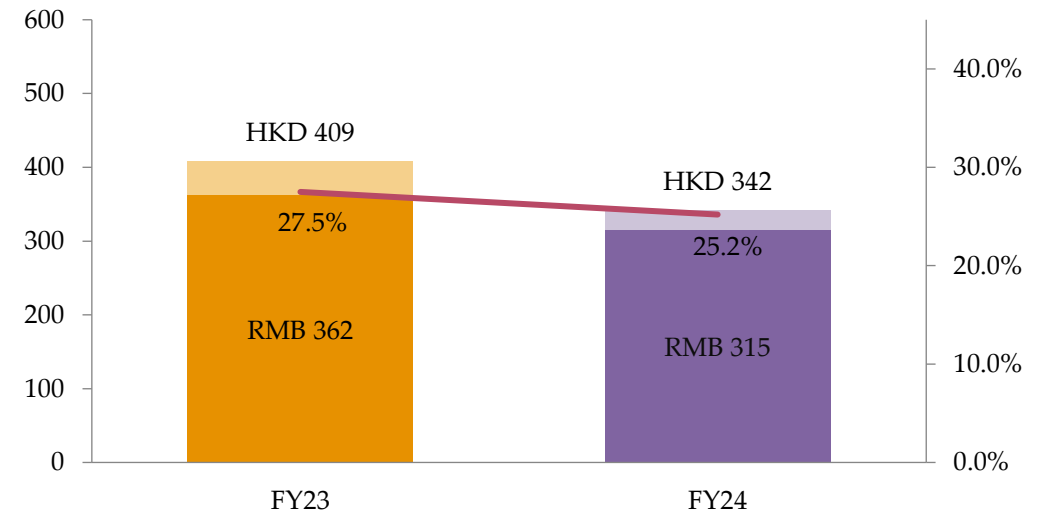
# Expense Ratios

(HKD/RMB mn)

## Rental Expense



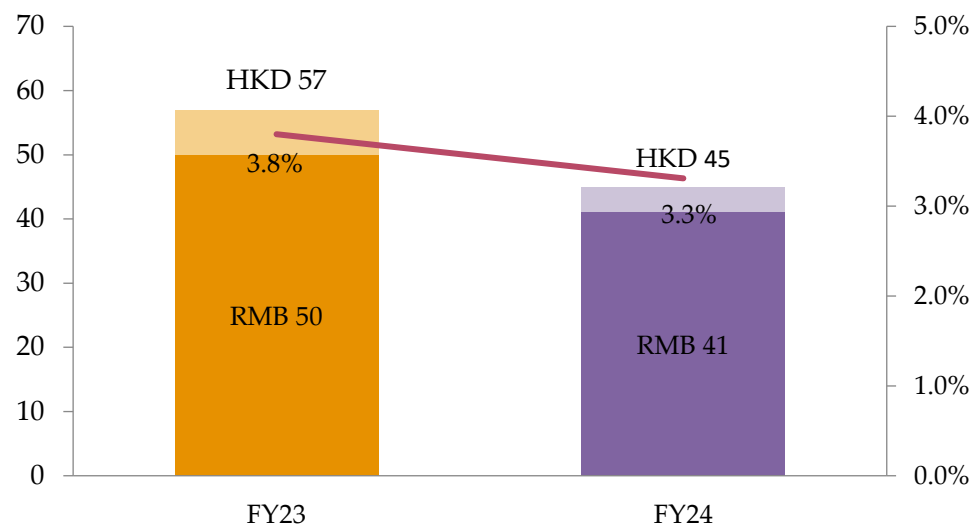
## Staff Expense



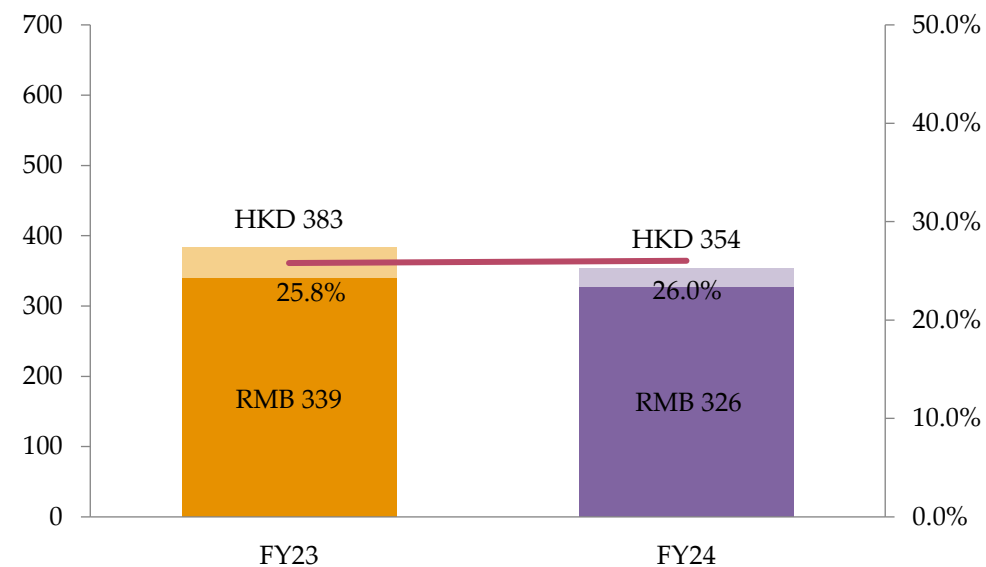
# Expense Ratios

(HKD/RMB mn)

### Selling, Promotion, Advertising and Related Expenses\*



### Depreciation



\* This includes "Purchases of Promotion Items"

# Five-year Financial Summary

For the year ended 30 June

	2024 HK\$'000	2023 HK\$'000	2022 HK\$'000	2021 HK\$'000	2020 HK\$'000
<b>Results</b>					
Revenue	1,359,456	1,483,733	1,934,557	2,245,966	2,232,691
Operating profit/(loss)	254,710	(79,395)	(199,595)	89,491	(197,960)
Profit/(loss) for the year	13,314	(320,852)	(483,381)	(229,359)	(483,668)

As at 30 June

	2024 HK\$'000	2023 HK\$'000	2022 HK\$'000	2021 HK\$'000	2020 HK\$'000
<b>Assets, liabilities and equity</b>					
Total assets	10,225,476	10,791,316	12,513,402	14,177,638	13,119,276
Total liabilities	6,845,354	7,416,300	8,510,146	9,709,311	8,909,955
Total equity	3,380,122	3,375,016	4,003,256	4,468,327	4,209,321

# Retail Network & Store List





# Retail Network



Beijing Chongwen Store



Beijing Trendy Store



Beijing Liying Store



Beijing Qianzi Store



Shanghai Wujiaochang Branch Store



Shanghai Baoshan Branch Store



Shanghai Pujian Branch Store



Shanghai Chengshan Branch Store



Tianjin Store



Chongqing Store



Mianyang Store

## Department Store Business

● 11 Stores



Shanghai Huaihai Branch Store



Shanghai Shaanxi Road Branch Store



Shanghai Tianshan Road Branch Store



Nanjing Store



Wuhan Jianshe Store



Wuhan Xudong Branch Store



Changsha Trendy Plaza



Shenyang Jinqiao Road Trendy Plaza



Zhengzhou Store



Yantai Store



Lanzhou Store

## Shopping Mall Business

● 11 Stores

# Department Store Business

(as at 30 June 2024)

● LOL Concept Shop      ★ New World Supermarket

	Date of Opening	Approx. GFA (sq.m.)	
1. Beijing New World Department Store No. 3 and No. 5 Chongwenmenwai Street, Dongcheng District, Beijing, China	Jul 1998	117,200	★
2. Beijing New World Trendy Department Store Block A, Wanda Plaza, 93 Jianguo Road, Chaoyang District, Beijing, China	Mar 2007	31,200	●
3. Beijing New World Liying Department Store 16 Guangshun South Road, Wangjing, Chaoyang District, Beijing, China	Sep 2008	52,000	●
4. Beijing New World Qianzi Department Store 18 Xinshunnan Road, Shunyi District, Beijing, China	Sep 2010	55,600	
5. Hong Kong New World Department Store – Shanghai Wujiaochang Branch Store 1 Songhu Road, Yangpu District, Shanghai, China	Dec 2006	44,000	
6. Hong Kong New World Department Store – Shanghai Pujian Branch Store 118 Pujian Road, Pudong New District, Shanghai, China	Sep 2007	46,000	
7. Hong Kong New World Department Store – Shanghai Baoshan Branch Store 888 Zhenhua Road, Baoshan District, Shanghai, China	Jan 2010	39,000	●
8. Hong Kong New World Department Store – Shanghai Chengshan Branch Store 1993 Chengshan Road, Pudong New District, Shanghai, China	Apr 2010	38,000	●
9. Tianjin New World Department Store 138 Dongma Road, Nankai District, Tianjin, China	Oct 1997	14,200	
10. Chongqing New World Department Store Future International Building, No.6 Guanyinqiao, Pedestrian Street, Jiangbei District, Chongqing, China	Sep 2006	42,000	
11. Mianyang New World Department Store 72 Eastern Linyuan Road, Fucheng District, Mianyang City, Sichuan, China	Dec 2011	35,000	

# Shopping Mall Business

(as at 30 June 2024)

● LOL Concept Shop      ★ New World Supermarket

	Date of Opening	Approx. GFA (sq.m.)	
1. Hong Kong New World Department Store – Shanghai Huaihai Branch Store 939-949 Central Huaihai Road, Huangpu District, Shanghai, China	Dec 2001	22,500	
2. Hong Kong New World Department Store – Shanghai Shaanxi Road Branch Store No. 155 Changshou Road, Putuo District, Shanghai, China	Nov 2011	42,000	
3. Hong Kong New World Department Store – Shanghai Tianshan Road Branch Store 762 Tian Shan Road, Changning District, Shanghai, China	Aug 2013	37,600	
4. Nanjing New World Department Store 88 Zhujiang Road, Xuanwu District, Nanjing, Jiangsu, China	Nov 2007	41,200	
5. Wuhan New World Department Store 566 Jian She Da Dao, Hankou, Wuhan, Hubei Province, China	Nov 1994	42,000	★
6. Wuhan New World Department Store – Xudong Branch Store 31 Xudong Dajie, Hongshan District, Wuhan, Hubei Province, China	Jan 2008	29,400	
7. Changsha New World Trendy Plaza 153 Wuyi Xi Road, Changsha, Hunan Province, China	Sep 2006	35,000	
8. Shenyang New World Department Store – Jinqiao Road Trendy Plaza 3 Jinqiao Road, Dadong District, Shenyang City, Liaoning, China	May 2011	34,000	
9. Zhengzhou New World Department Store 57 Zijingshan Road, Guancheng Huizu District, Zhengzhou, China	Apr 2011	35,500	
10. Yantai New World Department Store Wanxiang Plaza, Qingquan Road, Laishan District, Yantai, Shandong Province, China	Dec 2013	55,600	★
11. Lanzhou New World Department Store 89 Zhangye Road, Chengguan District, Lanzhou, Gansu, China	Sep 2005	24,400	

# Future strategies

**Lift competitive edge in all directions through the “merchandises + services + experiences” approach.**

**Remain steadfast in further developing core offline department store business, reinforce innovation and transformation to cater to the changing consumer’s needs.**

**Strengthen the coordination of key resources and product categories, pioneer new business, open up new stores, and simultaneously enhance the transformation of private label business.**

**With the members as the core, enrich services and experiences for members by optimising membership benefits, innovating business marketing and strengthening member interaction to increase the repurchase frequency and loyalty.**

**Continue to propel digital upgrade and reform, drive the integration of online and offline retail operations and all channel development.**



**Thank You**