

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 JUNE 2014

The Board is pleased to announce that the ordinary resolutions approving, ratifying and confirming:

1. the Master Leasing Agreement and the Leasing Transactions and the implementation thereof and the Leasing Annual Caps;
2. the Master Sales Agreement and the Sales Transactions and the implementation thereof and the Sales Annual Caps; and
3. the renewal of the Master Concessionaire Counter Agreement and the Concessionaire Transactions and the implementation thereof and the Concessionaire Annual Caps

were duly passed by the Independent Shareholders by way of poll at the EGM held on 23 June 2014.

Reference is made to the circular of the Company dated 8 May 2014 (the “**Circular**”) in relation to continuing connected transactions – Master Leasing Agreement, Master Sales Agreement and renewal of the Master Concessionaire Counter Agreement. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the ordinary resolutions approving, ratifying and confirming:

1. the Master Leasing Agreement and the Leasing Transactions and the implementation thereof and the Leasing Annual Caps (“**Resolution 1**”);
2. the Master Sales Agreement and the Sales Transactions and the implementation thereof and the Sales Annual Caps (“**Resolution 2**”); and
3. the renewal of the Master Concessionaire Counter Agreement and the Concessionaire Transactions and the implementation thereof and the Concessionaire Annual Caps (“**Resolution 3**”);

(collectively, the “**Resolutions**”) were duly passed by the Independent Shareholders by way of poll at the EGM held on 23 June 2014.

Tricor Investor Services Limited, the branch share registrar and transfer agent of the Company in Hong Kong, was appointed as scrutineer for the purpose of counting the votes at the EGM.

As at the date of the EGM, the Company’s number of total issued shares was 1,686,145,000 shares. NWD and its associates, in aggregate, beneficially held 1,218,900,000 shares, representing approximately 72.29% of the total issued share capital of the Company as at the date of the EGM. NWD and its associates were required to abstain and did abstain from voting on Resolution 1 and Resolution 2 at the EGM. The total number of shares entitling the Independent Shareholders to vote on Resolution 1 and Resolution 2 were 467,245,000 shares. No Shareholder was required to abstain from voting on Resolution 3, and accordingly, the total number of shares entitling the Shareholders to vote on Resolution 3 was 1,686,145,000 shares. NWD and its associates abstained from voting voluntarily on Resolution 3. Save as aforesaid, there were no shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. There were no shares of holders that are required under the Listing Rules to abstain from voting at the EGM.

The poll results in respect of the Resolutions were as follows:

Resolutions <i>(Note)</i>		Number of Votes (%)	
		For	Against
1.	Resolution 1	131,588,245 (97.57%)	3,279,000 (2.43%)
2.	Resolution 2	131,588,245 (97.57%)	3,279,000 (2.43%)
3.	Resolution 3	131,588,245 (97.57%)	3,279,000 (2.43%)

Note: The full text of the Resolutions is set out in the notice of EGM.

As more than 50% of the votes were casted in favour of the Resolutions, each of the Resolutions proposed at the EGM was duly passed as an ordinary resolution of the Company.

By order of the board of
New World Department Store China Limited
Wu Yuk-kwai, Catherine
Company Secretary

Hong Kong, 23 June 2014

As at the date of this announcement, the non-executive Directors are Dr. Cheng Kar-shun, Henry, Mr. Au Tak-cheong and Ms. Ngan Man-ying, Lynda; the executive Directors are Mr. Cheng Chi-kong, Adrian, Mr. Cheung Fai-yet, Philip and Mr. Wong Kwok-kan, Kenneth; and the independent non-executive Directors are Mr. Cheong Ying-chew, Henry, Mr. Chan Yiu-tong, Ivan, Mr. Tong Hang-chan, Peter and Mr. Yu Chun-fai.